

# PROPOSAL

Date: 19 07 2024

<b>Deal Number:</b>	20855847522	<b>Salesperson:</b>	Gurpreet Shoker
<b>Business Name:</b>	MELAVID LIMITED		
<b>Trading Style:</b>	Limited	<b>Co Reg:</b>	01248505

<b>Trading Since:</b>	1976	<b>Number of Directors/Partners:</b>	3
<b>Principal Activity:</b>	Construction	<b>Overdraft Facility:</b>	250,000
<b>Business Address:</b>	39 CHESNUT GROVE, TRANMERE, BIRKENHEAD MERSEYSIDE Merseyside CH42 0LB		

<b>Main Contact:</b>	Martin	<b>Position:</b>	Director
<b>Telephone Number:</b>	+44 151 650 0074	<b>Email:</b>	martin.mcmanamon@melavid.co.uk

## Requirement Information

<b>Agreement Type:</b>	Loan ( Unsecured)	<b>Invoice Value:</b>	100000
<b>Supplier:</b>		<b>Term profile:</b>	0+12
<b>Asset Details:</b>			
<b>Funder:</b>	MaxCap		

## Director/Partners/Shareholders - Ensure 3 years full address history

<b>Name:</b>	Martin Patrick McManamon				
<b>Address:</b>	Glenwood, Quarry Road, Neston, Cheshire, CH64 7UA				
<b>Date of Birth:</b>	29.01.1974	<b>Homeowner</b>	Yes	<b>Time at Add</b>	
<b>Previous Addresses</b>					

<b>Name:</b>	Patrick Mcmanamon				
<b>Address:</b>	5 Hillam Road, Wallasey, CH45 8LD				
<b>Date of Birth:</b>	26.02.1943	<b>Homeowner</b>	Yes	<b>Time at Add</b>	
<b>Previous Addresses</b>					

<b>Name:</b>	Christina Mcmanamon			
<b>Address:</b>	5 Hillam Road, Wallasey, CH45 8LD			
<b>Date of Birth:</b>	25.12.1947	<b>Homeowner</b>	Yes	<b>Time at Add</b>
<b>Previous Addresses</b>				

**Notes - e.g. Rationale for lend, what benefit will it provide, new contracts, any further info**

This was previously approved with you guys for £100k but client decided not to go ahead at the time. They would like to revisit this now.

The business is requesting to fund £100,000 over a 12-month period. This company is a groundwork subcontractor which specialises in providing services related to site preparation and foundation work. They handle tasks like excavation, levelling, draining, and utility installation. They work closely with general contractors and construction companies to ensure the site is ready for the construction phase, as it is an essential role in the construction industry. The business is responsible for managing tight project deadlines, coordinating with multiple stakeholders, dealing with unpredictable weather conditions, and ensuring compliance with safety regulations. All the work they carry out are private jobs, and not for the government. The business currently has 30 employees working for them and has 20 sub-contractors they use. They use their website to showcase their services <http://melavid.co.uk>

The purpose of the loan is to grow the business further. The business has upcoming projects coming up which funds will be required for. The business will use the funds to purchase tools and materials they will be required to carry out the jobs. These materials need to be available first before they can begin the work. The business will also need to recruit more people who will be qualified to work on the project. These engineers will be vital for the business as they are qualified to do specific jobs.

The business has been trading since 1976 and is a well-established business. In the 2023 accounts the business has a turnover of £6m and a loss of £66k. In the previous year they made a profit of £172k. This was not replicated due to the business heavily spending money on advertising and buying 10 vans for the workers.

The business has an overdraft facility limit of £250,000.

All directors of the business are homeowners and have described their personal credit to be great.

<b>FPN Sent?</b>	
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